



SUPPORTING ALICE HOUSEHOLDS' BASIC NEEDS: FAMILY FINANCES

OUR VISION

All households in Southeastern Michigan have access to tools that support educated financial decision-making and maximize household resources.

CHALLENGE

In Detroit, 66 percent of individuals have no credit or subprime credit – more than twice the national rate. Nationally, more than 40 percent of households could not afford a \$400 emergency expense without borrowing money.

SOLUTION

Our household finance work is part of an integrated strategy to move households toward financial stability. We help individuals improve their financial capabilities to make the most of the money they have (“keep it”) while beginning to build savings and wealth (“grow it”). We invest in the Centers for Working Families integrated coaching model combined with initiatives to reduce barriers to economic mobility, increase income from tax credits, and integrate financial capabilities into the social service ecosystem.

KEY PROJECTS	<ul style="list-style-type: none"> • Earned Income Tax Credit (EITC) • Ride UNITED • Centers for Working Families
KEY POLICY INITIATIVES	<ul style="list-style-type: none"> • Protect and expand the EITC, Child Tax Credit (CTC), Volunteer Income Tax Assistance (VITA), and Temporary Assistance for Needy Families (TANF) • Preserve and expand workforce and job training programs • Reduce impact of the “benefits cliff”
FY 2021 KEY PERFORMANCE INDICATORS	<ul style="list-style-type: none"> • Number of individuals who receive financial coaching and services • Number of households that file their taxes for free • Number of individuals that access financial opportunities

HOW TO SUPPORT

Donor support helps us ensure access to free tax assistance and financial coaching that people need to get ahead. Our advocates help us secure support for the EITC and other state and federal programs that support the financial needs of vulnerable people.



United Way for Southeastern Michigan

